



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA - 141 112
PH. 2843215, 2843274, 2843662 FAX : 91-161-2843651
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO
INDUSTRIES LIMITED

29.05.2019

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block , Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on 29th May, 2019.

Ref: ISIN: INE771U01016

Dear Sir,

The Board of Directors of the Company at its meeting held on 29th of May, 2019 has, *inter-alia*, approved Audited Financial Results of Quarter ended on 31.03.2019 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 3:00 PM and concluded on 5:00 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,
Yours Faithfully,

Yours Faithfully,

For Asian Lakto Industries Limited

Gopal Poddar
(Managing Director)
DIN: 01859022

ASIAN LAKTO INDUSTRIES LIMITED

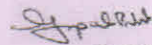
Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab
 Website: www.asianlacto.com, E Mail: accounts@asianlacto.com
 Contact No. 0161-6611042, CIN: L15209PB1994PLC014386

Audited Standalone Financial Results for the Fourth Quarter/Year ended 31.03.2019

Part I

Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
	(31/03/2019) (Audited)	(31/12/2018) (Unaudited)	(31/03/2018) (Audited)	(31/03/2019) (Audited)	(31/03/2018) (Audited)
1. Income from Operations:					
(a) Net Sales/Income from Operations (Net of excise duty)	155,949,258.00	135,908,696.00	256,231,285	744,463,350	659,738,348.00
(b) Other Operating Income	119,144.00	4,900		254.44	10,888.92
Total Income from Operations	156,068,402.00	135,913,596.00	256,231,285.00	744,717,494.00	660,627,240.00
2. Expenses					
(a) Cost of Materials consumed	1,32,97,294.65	9,22,24,261	21,67,40,925.5	69,15,27,045	54,60,15,214
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-3,20,152	-2,80,400	-2,80,426	-1,06,205.0	-2,60,426
(d) Employee benefits expense	3,85,039.4	10,52,560	9,91,700	3,93,087.2	2,99,913.25
(e) Depreciation and amortisation expense	35,400	1,19,660	21,86,837	47,52,585	47,11,837
(f) Other expenses (Am. Item exceeding 1% of the total expenses relating to continuing operations to be shown separately)	1,51,447.1	1,65,445.0	1,65,97,01.22	6,95,23,150.5	31,05,826.22
Total Expenses	1,49,16,842.6	1,27,49,461.1	24,27,49,70.7	79,86,71,602.5	62,82,71,836.2
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1+2)	6,899,977.37	8,459,085	13,48,1614.29	36,04,889.150	32,555,403.78
4. Other Income					
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,899,977.37	8,459,085.00	13,48,1614.29	36,04,889.150	32,555,403.78
6. Finance Costs	555,1273.94	46,00,000.00	40,51,628.44	19,18,76,36.28	17,80,1098.44
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,348,704.33	38,59,085.00	9,42,9915.85	16,86,1255.22	14,75,4305.34
8. Exceptional items	0	0	0	0	0
9. Net Profit/(Loss) from ordinary activities before tax (7+8)	1,348,704.33	38,59,085.00	9,42,9915.85	16,86,1255.22	14,75,4305.34
10. Tax Expense	25,15,27.43	14,50,000.00	14,29,915.85	42,14,563.8	44,26,291.00
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	1,097,176.90	24,09,085.00	9,42,9915.85	12,64,3691.42	10,32,8014.34
12. Extraordinary items (net of tax Rs. expense Lakhs)	0	0	0	0	0
13. Net Profit/(Loss) for the period (11+12)	1,097,176.90	24,09,085.00	9,42,9915.85	12,64,3691.42	10,32,8014.34
14. Share of Profit/(Loss) of associates*	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1,097,176.90	24,09,085.00	9,42,9915.85	12,64,3691.42	10,32,8014.34
17. Paid up equity share capital (Face Value of the Share shall be indicated)	58,03,30,00.00	58,03,30,00.00	58,03,30,00.00	58,03,30,00.00	58,03,30,00.00
18. Reserve excluding (Revalued Reserves as per balance sheet of previous accounting year)					
19. Other Comprehensive Income					0
Items that will not be reclassified to Profit or Loss					
Remeasurement Gains/(Losses) on Defined Benefit Plan					
Income Tax Effect					
Total Comprehensive Income for the period comprising Profit and Other Comprehensive Income for the period:					
20. Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	0.19	0.42	1.62	2.18	1.78
(b) Diluted					
20. Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	0.19	0.42	1.62	2.18	1.78
(b) Diluted	0.19	0.42	1.62	2.18	1.78
Note:					
(i) The Company is having only one business activity so the segment reporting under AS-17 is not required.					
(ii) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.					
(iii) The above result was reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on _____ The Statutory Auditor have conducted the statutory audit of the same.					
(iv) The Auditors of the Company have certified limited review of the unannounced unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
(v) Figures of previous periods were re-presented/classified wherever necessary to conform to the periods of current period.					

For Asian Lacto Industries Limited



Gopal Poddar
 Managing Director
 DIN: 01859022

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiaki near Kohara, Ludhiana-141112, Punjab

Website: www.asianlak.com, E Mail: accounts@asianlak.com





Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Ind AS Statement of Assets & Liabilities ended 31.03.2019

Sr No	Particulars	As at 31 March 2019 (Audited)	As At 31 March 2018 (Audited)
I	Assets		
1	Non-Current Assets		
	a) Property, Plant & Equipment	48062979.43	52231767.43
	b) Investment Property		
	c) Capital Work in Progress		
	d) Other Intangible Assets		
	e) Financial Assets		
	i) Investments		
	ii) Loans		
	iii) Other Financial Assets	3105590.00	3105590.00
	f) Trade Receivable		
	g) Deferred Tax Assets		0
	Other Non-Current Assets		
	Total Non-Current Assets	51168569.43	55337357.43
2	Current Assets		
	a) Inventories	180299924.00	163319673.00
	b) Financial Assets		
	i) Investment		
	ii) Trade & Other Receivables	116522215.10	108508193.78
	iii) Cash & Cash Equivalents	2243775.43	2127622.39
	iv) Bank Balances other than above		
	v) Loans		
	vi) Other Financial Assets		
	c) Current Tax Assets		
	d) Other Current Assets	945943.50	1168944.12
	Total Current Assets	300011858	275124433.28
	TOTAL ASSETS	351180427.5	330461790.71
II	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	58033000.00	58033000.00
	b) Other Equity	62869756.98	50226065.56
	c) Preference Share Capital		
	Total Equity	120902756.98	108259065.6
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	40509578.98	40876838.47
	b) Long Term Provisions		
	c) Other Non-Current Liabilities		
	Total Non-Current Liabilities	40509578.98	40876838.47
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	160073804.1	160037631
	ii) Trade Payables	5425672.00	4427764.21
	iii) Other Financial Liabilities	20594704.56	11318048.12
	b) Other Current Liabilities	3673910.81	5542443.40
	c) Short Term Provisions		
	Total Current Liabilities	189768091.5	181325886.68
	TOTAL EQUITY & LIABILITIES	351180427.5	330461790.71
		0.00	0.00

J. P. Singh

Form A (for Audit Report with unmodified opinion)

1	Name of Company	Asian Lakto Industries Limited
2	Annual Financial Statements for the Year Ended	31.03.2019
3	Type of Audit observations	Unmodified
4	Frequency of Observations	Not Applicable
5	To be Signed by:-	
	CEO/Managing Director	 Gopal Poddar (Managing Director)
	CFO	 Abhishek poddar (Chief Financial Officer)
	Auditor of Company	 CA. Gagan Saluja Gagan Saluja & Associates #1285 Neerwala chaurh Near Sebel Gaj Post Office Ludhiana - 141008 M.No. 532395
	Audit Committee Chairman	 Rajesh Kumar Sharma (Independent Director)

CA GAGAN SALUJA
B.Com., A.C.A



M. No : 099141-63267

© 0161-5023772

gsaluja68@gmail.com

GAGAN SALUJA & ASSOCIATES

CHARTERED ACCOUNTANTS

RESI. CUM OFFICE : H. NO. 1285, NEEM WALA CHOWK,
NEAR IQBAL GANJ POST OFFICE, LUDHIANA-141008.

Ref. No.....

Dated.....

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Sir,

We have audited the quarterly financial results of Asian Lakto Industries Limited for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.





GAGAN SALUJA & ASSOCIATES

CHARTERED ACCOUNTANTS

RESI CUM OFFICE : H. NO. 1285, NEEM WALA CHOWK,
NEAR IQBAL GANJ POST OFFICE, LUDHIANA-141008

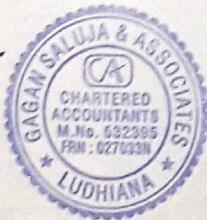
Ref. No.....We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019

For M/S Gagan Saluja & Associates
Chartered Accountants
Firm Regn. No. 027033N

Gagan Saluja
Proprietor
Membership No: 532395



Date: 29.05.2019
Place: Ludhiana



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ASIANLAKTO
INDUSTRIES LIMITED

DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016]

It is hereby declared and confirmed that the Auditors' Report on **Annual Audited financial results for the Financial Year 2018-19** of the company is **with unmodified option**.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For Asian Lakto Industries Limited

Gopal Poddar
(Managing Director)
DIN: 01859022